

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Kaizen Discovery Inc.		
Reporting Year	From 2019-01-01	To: 2019-12-31	Date submitted 2020-09-23
Reporting Entity ESTMA Identification Number	E430261	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	N/A		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Lori Price		Date 2020-09-23
Position Title	Chief Financial Officer		

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Reporting Entity Name	Kaizen Discovery Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E430261		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee											
Country	Payee Name	Department/Agency within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Peru	Government of the Republic of Peru	Ministerio de Cultura			\$ 800					\$ 800	Payments remitted in Peruvian Soles and has been converted to Canadian dollars using an average exchange rate of 0.4029
Peru	Government of the Republic of Peru	Ministerio de Energía y Minas			\$ 193,000					\$ 193,000	Payment of C\$193,000 remitted in U.S. dollars and has been converted to Canadian dollars using an average exchange rate of 1.3377.

Additional Notes:

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Peru	Pinaya			\$ 193,800					\$ 193,800	

Additional Notes:

(1) Payments incurred in foreign currencies have been converted to Canadian dollars using the following average exchange rates for the reporting year:
 U.S. dollar to Canadian dollar: 1.3377
 Peruvian sol to Canadian dollar: 0.4029